

HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED					
CIN: L26109WB1946PLC013294					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
PART - I		3 MONTHS ENDED			Rs. In Lakhs
Sl No.	PARTICULARS	30-06-2015	31-03-2015	30-06-2014	YEAR ENDED 31-03-2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	51,613	56,693	50,453	1,97,635
	(b) Other operating Income	236	324	340	2,136
	Total income from operations (net)	51,849	57,017	50,793	1,99,771
2	Expenses				
	(a) Cost of materials consumed	15,650	15,039	15,120	62,096
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,294	11,517	3,051	5,565
	(c) Employee benefit expense	4,658	5,403	4,294	18,820
	(d) Power and Fuel	13,170	13,787	14,669	59,700
	(e) Depreciation and amortisation expense	6,049	6,155	6,372	25,382
	(f) Other expenses	7,966	6,785	7,259	31,367
	Total Expenses	49,787	58,766	51,573	2,03,730
3	Profit (+)/ Loss (-) from operations before other income, finance costs and exceptional items (1-2)	2,062	(1,749)	(780)	(1,959)
4	Other Income	175	678	2,594	6,252
5	Profit (+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	2,237	(1,071)	1,814	2,293
6	Finance costs	6,197	6,564	6,359	25,905
7	Profit (+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	(3,960)	(7,635)	(4,545)	(23,612)
8	Profit (+)/Loss(-) from Ordinary Activities before tax (5-6)	(3,960)	(7,635)	(4,545)	(23,612)
9	Tax expense		92		92
10	Net Profit (+)/Loss(-) from ordinary activities after tax (8-9)	(3,960)	(7,727)	(4,545)	(23,704)
11	Extraordinary item (net of tax expense)				
12	Net Profit (+)/Loss(-) for the period (10-11)	(3,960)	(7,727)	(4,545)	(23,704)
13	Paid-up equity share capital (face value per share Rs 2/-)	1,747	1,747	1,747	1,747
14	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				65,985
15	Earnings Per Share (EPS)				
	(i) basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(4.53)	(8.85)	(5.20)	(27.14)
	(ii) basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(4.53)	(8.85)	(5.20)	(27.14)

PART - II					
Sl No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding -				
	- Number of equity shares	2,62,14,725	2,62,14,725	2,62,14,725	2,62,14,725
	- Percentage of shareholding	30.02	30.02	30.02	30.02
2	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	1,65,76,860	1,65,76,860	1,65,76,860	1,65,76,860
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	27.12	27.12	27.12	27.12
	- Percentage of Shares(as a % of the total share capital of the company)	18.98	18.98	18.98	18.98
	(b) Non encumbered				
	- Number of Shares	4,45,46,980	4,45,46,980	4,45,46,980	4,45,46,980
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	72.88	72.88	72.88	72.88
	- Percentage of Shares(as a % of the total share capital of the company)	51.00	51.00	51.00	51.00

PARTICULARS	3 MONTHS ENDED
	30-Jun-15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	Nil



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Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at meetings held on 08th August 2015
- 2 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2015
- 3 The figures for the last quarter for previous financial year are the balancing figures between the audited figures in respect of the full Financial Year ended 31st March, 2015 and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December, 2014.
- 4 The Company operates mainly in one business segment, i.e. manufacturing and selling of glass containers and all other activities revolves around the same.
- 5 The Auditor's Report for the year ended 31st March, 2015, includes a qualification with regard to remuneration paid to managerial personnel. This qualification is stated as below:

Remuneration paid to Vice Chairmen and Managing Directors amounting to Rs 160.45 lakhs for the quarter ended June '15, Rs 641.91 lakhs for the year 2014-15 and Rs 302.72 lakhs for year 2013-14, which due to inadequacy of profit exceeded the limits prescribed under the provisions of Companies Act, 2013 and Companies Act, 1956 respectively. The Company has made an application before the Central Government and necessary approvals in this respect are awaited.
- 6 Pursuant to Scheme of Amalgamation (the scheme) under the provisions of Companies Act 1956, with effect from 1st April, 2014 (appointed date), Glass Equipment (India) Limited (GEL) and Quality Minerals Limited (QML) have been amalgamated with the Company in the financial statements for the year ended 31st March, 2015. However corresponding figures for the quarter ended 30th June, 2014 has not been restated. Accordingly figures for the preceding quarter and corresponding quarter of the previous year is not comparable.
- 7 Previous year's / quarters figures have been re-arranged / re-grouped wherever necessary

Place : Kolkata
Date : 8th August, 2015



For & on behalf of the Board

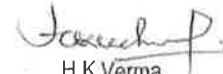
(Mukul Somany)
Vice Chairman and Managing Director
DIN: 00124625

The Board of Directors
Hindusthan National Glass & Industries Limited
2 Red Cross Place,
Kolkata 700 001

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of Hindusthan National Glass & Industries Limited ("the Company") for the quarter ended on 30th June 2015 ("the results") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rule, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges in India including the manner in which is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No. 301051E



H K Verma
Partner
Membership No. 055104



Dated: 08th August, 2015
Place: Kolkata